JOHN H. MAXWELL AND WIFE, DOROTHY L. MAXWELL,

GRANTORS,

TO

QUIT CLAIM DEED

JU-BO INVESTMENT AND DEVELOPMENT, LTD., a Mississippi Corporation,

**GRANTEES** 

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, we, John H. Maxwell and wife, Dorothy L. Maxwell, Grantors herein, do hereby sell, convey and quitclaim all of our undivided interest to Ju-Bo Investment and Development, Ltd., a Mississippi corporation, Grantees, in and to that certain property lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

All of that property lying south of the ditch and referred to as "Common Area", a part of Twelve Oaks Subdivision, in the Southwest Quarter of Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 29, Page 22, in the office of the Chancery Clerk of DeSoto County, Mississippi, and containing 4.60 acres, more or less.

This conveyance is made subject to all rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to all applicable building restrictions and restrictive covenants of record.

Possession is to be given with delivery of this deed. Taxes for 1990 will be paid by Grantees.

WITNESS OUR SIGNATURES, this the <u>12th</u> day of <u>February</u>, 1990.

JOHN H. MAXWELI

OROTHY L. MAXWELL

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STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, the within named John H. Maxwell and wife, Dorothy L. Maxwell, who acknowledged that they signed and delivered the above and foregoing Quit Claim Deed on the day and year therein mentioned and for the purposes therein expressed as their free and voluntary act and deed.

GIVEN UNDER MY HAND and seal of office, this the <u>12th</u> day of <u>February</u>, 1990.

Coleman NOTARY PUBLIC

MY GOMMISSION EXPIRES:

<u>December 10, 1992</u>

Grantors' Address and Telephone: 5300 Claridge Court, Horn Lake, MS 38637; 601-342-6207 (retired)

Grantees' Address and Telephone: P. O. Box 193, Southaven, MS 38671; 601-342-1444; 601-393-4930

STATE MS.-DESOTO CO. BC. FILED

FEB 20 12 13 PM '90

RECORDED 2/21/90 DEED BOOK 223 wf PAGE 67 W.E. DAVIS CH.CLK.